

U.S. Income Tax Return for Regulated Investment Companies

Department of the Treasury
Internal Revenue Service

For calendar year 2023 or tax year beginning _____, 2023, and ending _____, 20_____

2023

Go to www.irs.gov/Form1120RIC for instructions and the latest information.

A Year of RIC status election	Please type or print	Name of fund	C Employer identification number
		Number, street, and room or suite no. (If a P.O. box, see instructions.)	D Total assets (see instructions) \$
City or town, state, and ZIP code			

E Check applicable boxes: (1) Final return (2) Name change (3) Address change (4) Amended return

F Check if the fund is a personal holding company (attach Sch. PH) or if the fund is not in compliance with Regs. sec. 1.852-6 for this tax year . . .

Part I—Investment Company Taxable Income (see instructions)

Income	1 Dividends	1
	2 Interest	2
	3 Net foreign currency gain or (loss) from section 988 transactions (attach statement)	3
	4 Payments with respect to securities loans	4
	5 Excess of net short-term capital gain over net long-term capital loss from Schedule D (Form 1120), line 16 (attach Schedule D (Form 1120))	5
	6 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6
	7 Other income (see instructions—attach statement)	7
	8 Total income. Add lines 1 through 7	8
Deductions (see instructions)	9 Compensation of officers (see instructions—attach Form 1125-E)	9
	10 Salaries and wages (less employment credits)	10
	11 Rents	11
	12 Taxes and licenses	12
	13 Interest (see instructions)	13
	14 Depreciation (attach Form 4562)	14
	15 Advertising	15
	16 Registration fees	16
	17 Insurance	17
	18 Accounting and legal services	18
	19 Management and investment advisory fees	19
	20 Transfer agency, shareholder servicing, and custodian fees and expenses	20
	21 Reports to shareholders	21
	22 Other deductions (see instructions—attach statement)	22
	23 Total deductions. Add lines 9 through 22	23
	24 Taxable income before dividends paid and section 851 deductions. Subtract line 23 from line 8	24
	25 Less: a Deduction for dividends paid (Schedule A, line 8a) 25a	
	b Deductions for tax imposed under sections 851(d)(2) and 851(i) (Schedule J, lines 2c and 2d) 25b	25c
26 Investment company taxable income. Subtract line 25c from line 24	26	

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer	Date	Title
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May the IRS discuss this return with the preparer shown below?
See instructions. Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name	Firm's EIN			
	Firm's address	Phone no.			

Part I – Tax and Payments (see instructions)

Tax and Payments	27	Total tax. (Schedule J, line 10)		27
	28a	Preceding year's overpayment credited to the current year	28a	
	b	Current year's estimated tax payments	28b	
	c	Less current year's refund applied for on Form 4466	28c ()	28d
	e	Tax deposited with Form 7004	28e	
	f	Credit for tax paid on undistributed capital gains (attach Form 2439)	28f	
	g	Credit for federal tax paid on fuels (attach Form 4136)	28g	
	h	Elective payment election amount from Form 3800	28h	
	29	Total payments and credits. Combine lines 28d through 28h		29
	30	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>		30
31	Amount owed. If line 29 is smaller than the total of lines 27 and 30, enter amount owed		31	
32	Overpayment. If line 29 is larger than the total of lines 27 and 30, enter amount overpaid		32	
33	Enter amount from line 32: Credited to 2024 estimated tax Refunded		33	

Part II – Tax on Undistributed Net Capital Gain Not Designated Under Section 852(b)(3)(D)

1	Net capital gain from Schedule D (Form 1120), line 17 (attach Schedule D (Form 1120))	1
2	Capital gain dividends from Schedule A, line 8b	2
3	Subtract line 2 from line 1	3
4	Capital gains tax. Multiply line 3 by 21% (0.21). Enter tax here and on Schedule J, line 2b	4

Schedule A Deduction for Dividends Paid (Do not include exempt-interest dividends or capital gain dividends reported on Form 2438, line 9b. See instructions.)

	(a) Ordinary dividends		(b) Capital gain dividends
	1		
1	Dividends paid (other than dividends paid after the end of the tax year). Do not include dividends deemed paid in the preceding tax year under section 852(b)(7) or 855(a), or deficiency dividends as defined in section 860(f)		
2	Dividends paid in the 12-month period following the close of the tax year that the fund elects to treat as paid during the tax year under section 855(a)		
3	Dividends declared in October, November, or December and deemed paid on December 31 under section 852(b)(7)		
4	Consent dividends (section 565) (attach Forms 972 and 973)		
5	Deficiency dividends (section 860) (attach Form 976)		
6	Foreign tax paid deduction (section 853(b)(1)(B)), if applicable		
7	Credits from tax credit bonds distributed to shareholders (see instructions)		
8	Deduction for dividends paid:		
a	Ordinary dividends. Add lines 1 through 7 of column (a). Enter here and on Part I, line 25a		
b	Capital gain dividends. Add column (b), lines 1 through 5. Also enter on Part II, line 2		

Schedule B Information Required With Respect to Income From Tax-Exempt Obligations

1	Did the fund qualify under section 852(b)(5) or 852(g) to pay exempt-interest dividends for 2023? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," complete lines 2 through 5.	
2	Amount of interest excludable from gross income under section 103(a)	2
3	Amounts disallowed as deductions under sections 265 and 171(a)(2)	3
4	Net income from tax-exempt obligations. Subtract line 3 from line 2	4
5	Amount of line 4 designated as exempt-interest dividends	5

Schedule J Tax Computation (see instructions)

1	Check if the fund is a member of a controlled group (attach Schedule O (Form 1120)) <input type="checkbox"/>	
2a	Tax on investment company taxable income	2a
b	Tax on undistributed net capital gain (from Part II, line 4)	2b
c	Tax imposed under section 851(d)(2)	2c
d	Tax imposed under section 851(i)	2d
e	Income tax. Add lines 2a through 2d	2e
3a	Foreign tax credit (attach Form 1118)	3a
b	Credit from Form 8834 (see instructions)	3b
c	General business credit (attach Form 3800)	3c
d	Other credits (attach statement—see instructions)	3d
e	Total credits. Add lines 3a through 3d	3e
4	Subtract line 3e from line 2e	4
5	Personal holding company tax (attach Schedule PH (Form 1120))	5
6	Interest on deferred tax liability for installment obligations under section 453A(c)	6

Schedule J Tax Computation (see instructions) (continued)

Table with 2 columns: Description and Line Number. Rows include: 7 Interest on deferred tax liability for installment obligations under section 453(l)(3); 8 Recapture of investment credit (attach Form 4255); 9 Other taxes (see instructions—attach statement); 10 Total tax. Add lines 4 through 9. Enter here and on line 27.

Schedule K Other Information (see instructions)

Form with numbered questions 1 through 15. Questions cover accounting methods, ownership percentages, dividends, elections (853, 852(g), 853A, 852(b)(8)), and other tax-related information. Includes 'Yes/No' columns for questions 2, 3, 4, 6, 7, 10a, 10b, 11, 12, 13, 14, and 15.

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	U.S. government obligations				
4	Tax-exempt securities (see instructions)				
5	Other current assets (attach statement)				
6	Loans to shareholders				
7	Mortgage and real estate loans				
8	Other investments (attach statement)				
9a	Buildings and other fixed depreciable assets				
b	Less accumulated depreciation	()		()	
10	Land (net of any amortization)				
11a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
12	Other assets (attach statement)				
13	Total assets				
Liabilities and Shareholders' Equity					
14	Accounts payable				
15	Mortgages, notes, bonds payable in less than 1 year				
16	Other current liabilities (attach statement)				
17	Loans from shareholders				
18	Mortgages, notes, bonds payable in 1 year or more				
19	Other liabilities (attach statement)				
20	Capital stock				
21	Additional paid-in capital				
22	Retained earnings—Appropriated (attach statement)				
23	Retained earnings—Unappropriated				
24	Adjustments to shareholders' equity (attach statement)				
25	Less cost of treasury stock	()		()	
26	Total liabilities and shareholders' equity				

Note: The fund is not required to complete Schedules M-1 and M-2 if the total assets on Schedule L, line 13, column (d), are less than \$25,000.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (see instructions)			
1	Net income (loss) per books		7 Income recorded on books this year not included on this return (itemize):
2	Federal income tax (less built-in gains tax)		Tax-exempt interest \$ _____
3	Excess of capital losses over capital gain		8 Deductions on this return not charged against book income this year (itemized):
4	Income subject to tax not recorded on books this year (itemize): _____		a Depreciation . . . \$ _____
5	Expenses recorded on books this year not deducted on this return (itemize):		b Deduction for dividends paid (Part I, line 25a) \$ _____
a	Depreciation . . . \$ _____		9 Net capital gain from Form 2438, line 9a
b	Expenses allocable to tax-exempt interest income \$ _____		10 If the fund did not file Form 2438, enter the net capital gain from Schedule D (Form 1120), line 17. Otherwise, enter -0-
c	Section 4982 tax . . . \$ _____		11 Add lines 7 through 10
d	Travel and entertainment \$ _____		12 Investment company taxable income (Part I, line 26)—line 6 less line 11
6	Add lines 1 through 5		

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 23)			
1	Balance at beginning of year		5 Distributions: a Cash
2	Net income (loss) per books		b Stock
3	Other increases (itemize): _____		c Property
	_____		6 Other decreases (itemize): _____
	_____		7 Add lines 5 and 6
4	Add lines 1, 2, and 3		8 Balance at end of year (line 4 less line 7)