

# Limitation on Business Losses

Department of the Treasury  
Internal Revenue Service

**Attach to your tax return.**

Go to [www.irs.gov/Form461](http://www.irs.gov/Form461) for instructions and the latest information.

Attachment  
Sequence No. **64**

Name(s) shown on return

Identifying number

**Part I Total Income/Loss Items**

See instructions if you are filing a tax return other than Form 1040 or 1040-SR.

<b>1</b>	Reserved for future use . . . . .	<b>1</b>	
<b>2</b>	Enter amount from Schedule 1 (Form 1040), line 3 . . . . .	<b>2</b>	
<b>3</b>	Enter amount from Form 1040 or 1040-SR, line 7. See instructions . . . . .	<b>3</b>	
<b>4</b>	Enter amount from Schedule 1 (Form 1040), line 4 . . . . .	<b>4</b>	
<b>5</b>	Enter amount from Schedule 1 (Form 1040), line 5 . . . . .	<b>5</b>	
<b>6</b>	Enter amount from Schedule 1 (Form 1040), line 6 . . . . .	<b>6</b>	
<b>7</b>	Reserved for future use . . . . .	<b>7</b>	
<b>8</b>	Enter other income, gain, or losses from a trade or business not reported on lines 1 through 7 . . . . .	<b>8</b>	
<b>9</b>	Combine lines 1 through 8 . . . . .	<b>9</b>	

**Part II Adjustment for Amounts Not Attributable to Trade or Business**

See instructions if you are filing a tax return other than Form 1040 or 1040-SR.

<b>10</b>	Enter any income or gain reported on lines 1 through 8 that is not attributable to a trade or business . . . . .	<b>10</b>	
<b>11</b>	Enter any losses or deductions reported on lines 1 through 8 that are not attributable to a trade or business. See instructions . . . . .	<b>11</b>	
<b>12</b>	Subtract line 11 from line 10 . . . . .	<b>12</b>	

**Part III Limitation on Losses**

<b>13</b>	If line 12 is a negative number, enter it here as a positive number. If line 12 is a positive number, enter it here as a negative number . . . . .	<b>13</b>	
<b>14</b>	Add lines 9 and 13 . . . . .	<b>14</b>	
<b>15</b>	Enter \$289,000 (or \$578,000 if married filing jointly) . . . . .	<b>15</b>	
<b>16</b>	Add lines 14 and 15. If less than zero, enter the amount from line 16 as a positive number on Schedule 1 (Form 1040), line 8p. See instructions if you are filing a tax return other than a Form 1040 or 1040-SR. If zero or greater, do not attach this form to your tax return . . . . .	<b>16</b>	